

Message Text

LIMITED OFFICIAL USE

PAGE 01 JIDDA 00603 270905Z

11

ACTION NEA-09

INFO OCT-01 ISO-00 CIAE-00 DODE-00 PM-03 H-01 INR-07 L-02

NSAE-00 NSC-05 PA-01 RSC-01 PRS-01 SP-02 SS-15

USIA-06 AID-05 COME-00 EB-07 FRB-03 TRSE-00 XMB-02

OPIC-03 CIEP-01 LAB-04 SIL-01 OMB-01 STR-01 CEA-01

SAM-01 /084 W

----- 047760

R 270830Z JAN 75

FM AMEMBASSY JIDDA

TO SECSTATE WASHDC 9982

AMEMBASSY BEIRUT

AMEMBASSY CAIRO

AMCONSUL DHAHRAN

AMEMBASSY KUWAIT

LIMITED OFFICIAL USE JIDDA 0603

E.O. 11652: N/A

TAGS: EINV, EG, SA

SUBJECT: SAUDI INVESTMENT EFFECT ON EGYPTIAN POLICY

REF: CAIRO 903 NOTAL

1. AS SUPPLEMENT TO REFTEL REPORTING ON GOVERNMENT OF EGYPT ATTITUDES AND POLICY TOWARDS PRIVATE EGYPTIAN CAPITAL, SAUDI ENTREPRENEUR ABDULAZIZ SULAIMAN, THE MAJOR PARTER IN THE INTERCONTINENTAL HOTEL BEING PLANNED TO REPLACE THE OLD SEMIRAMIS, HAS INFORMED US OF SOME RECENT NEGOTIATIONS IN WHICH HE PROPOSED THAT PRIVATE EGYPTIANS BE PERMITTED TO PURCHASE 1.8 MILLION LE OF AHRES IN THE NEW HOTEL. HE POINTED OUT TO THE EGYPTIAN OFFICIALS THAT IT WOULD BE DESIRABLE TO HAVE "THE EGYPTIAN PEOPLE" AS PARTERS IN THE EFFORT. THE UNNAMED OFFICIALS FOUND THIS A WHOLLY NEW IDEA AND ENDED BY POINTING

LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 JIDDA 00603 270905Z

OUT THAT THEY REPRESENTED ALL THE PEOPLE OF EGYPT.

SULAIMAN SAID THAT HE STILL HOPED THAT THE EGYPTIAN
GOVERNMENT WOULD PERMIT SOME PARTICIPATION IN SHARES
IN THIS AND OTHER PROJECTS. SUCH A POLICY WOULD EN-
COURAGE SAUDI FREE ENTERPRISERS TO ENTER THE EGYPTIAN
MARKET, SOMETHING THEY HAVE BEEN WARY OF DOING EVEN WITH
THE NEW EGYPTIAN INVESTMENT INCENTIVES.
AKINS

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: POLICIES, INVESTMENT DATA, FOREIGN INVESTMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 27 JAN 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: johnsorg
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975JIDDA00603
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750029-0418
From: JIDDA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750118/aaaaapwp.tel
Line Count: 68
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION NEA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 75 CAIRO 903
Review Action: RELEASED, APPROVED
Review Authority: johnsorg
Review Comment: n/a
Review Content Flags:
Review Date: 01 AUG 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <01 AUG 2003 by ShawDG>; APPROVED <02 DEC 2003 by johnsorg>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: SAUDI INVESTMENT EFFECT ON EGYPTIAN POLICY
TAGS: EINV, EG, SA
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006